



University Of Kashmir, Srinagar

OFFICE OF THE DEAN RESEARCH

CIRCULAR

According to Rule 62 (3) GFR, 2017 rush of expenditure particularly in the closing months of the financial year, shall be regarded as breach of financial propriety and shall be avoided. It is further mentioned that Finance Ministry has already sensitized all administrative heads that rush of the expenditure in the year end must be strictly avoided. As per extant guidelines the last quarter expenditure must be limited to actual procurement of goods and services and the reimbursement of expenditure already occurred. Ministry of Finance's instructions restrict last quarter expenditure to 33% ceiling and the last month (March) expenditure to 15% ceiling.

In view of the above it is notified for the information of all Principal Investigators/ Coordinators of the various projects/schemes implemented by them to avoid rush of expenditure particularly in the closing months of the financial year. Accordingly all the Principal Investigators/Coordinators are requested to complete the utilization of the grants in accordance with the prescribed codal procedure after seeking the proper approval from the Competent Authority by 25-02-2020, so that the bills are preferred on the PFMS/Dean Research Accounts web portal by 10-03-2020.

Submission of the bills after the last date will not be considered for payment/ adjustment.

B.O.

Assistant Registrar
Research Project

No. F (EXP/FIN-YEAR)DRES/KU/2020

Dated: 31-01-2020

Copy to:

- Deans/ Heads/Coordinators/Directors of all Departments/Centers.
- Director Finance.
- S.S to Vice Chancellor for information of Honorable Vice Chancellor.
- P.S to Registrar for information of Registrar.
- Master file/File.